

2019 TAX FACTS – FLORIDA

EMPLOYEE TAXES:

TAX TYPE	PERCENTAGE	WAGE BASE	MAX. TAX
OASDI	6.20%	\$132,900.00	\$8,239.80
MEDICARE	1.45%	UNLIMITED	UNLIMITED
FEDERAL W/H	BASED ON W-4	Subject Wages	UNLIMITED
FL STATE W/H	N/A	N/A	N/A
ADDITIONAL MEDICARE TAX EFFECTIVE 2013	.9% ON WAGES IN EXCESS OF \$200,000 IN A CALENDAR YEAR		

EMPLOYER TAXES:

TAX TYPE	PERCENTAGE	WAGE BASE	MAX. TAX
OASDI	6.20%	\$132,900.00	\$8,239.80
MEDICARE	1.45%	UNLIMITED	UNLIMITED
FUI NET RATE	.60% (effective 7-1-11)	\$7,000.00	\$42.00
FL NEW EMPLOYER SUI RATE	2.7%	\$7,000.00	BASED ON RATE

NOTE: Updated SUI information may be released at the beginning of the new year.

PLAN TYPE	REGULAR	CATCH-UP	Annual Compensation Limit
401K LIMIT	\$19,000.00	\$6,000.00	\$280,000.00
SIMPLE LIMIT	\$13,000.00	\$3,000.00	\$280,000.00

HSA INFORMATION:

HSA SINGLE CONTRIBUTION LIMIT (UNDER 55 YRS OLD): \$3,500.00

HSA FAMILY CONTRIBUTION LIMIT (UNDER 55 YRS OLD): \$7,000.00

HSA CATCH UP CONTRIBUTIONS: \$1,000.00 (\$2,000.00 IF BOTH SPOUSES ARE 55 OR OLDER)

HIGH DEDUCTIBLE HEALTH PLAN ANNUAL DEDUCTIBLE MINIMUM: \$1,350.00 (\$2,700.00 FOR FAMILY)

FSA/DEPENDENT CARE INFORMATION:

FEDERAL MANDATED MEDICAL FSA LIMIT: \$2,700

FEDERAL DEPENDENT CARE LIMIT: \$5,000

Mileage Rate:	58 cents per mile effective 1-1-19
Supplemental Tax Rate:	22% Federal
Minimum Wage for FL:	\$8.46 per hour effective 1-1-19
Minimum Wage for FL Tipped Employees:	\$5.44 per hour effective 1-1-19

FEDERAL WITHHOLDING TAX DEPOSITORY RULES AND LOOKBACK PERIOD INFORMATION:

Refer to Circular E released by the IRS annually.